TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 606 - SB 701

February 8, 2019

SUMMARY OF BILL: Increases, from 10 to 15 days, the time allowed a person engaged in the business of selling, distributing or handling tobacco products in Tennessee to notify the Department of Revenue (DOR) of a change in information.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Increasing the amount of time that a person engaged in the business of selling, distributing or handling tobacco products in Tennessee has to update information with the DOR will have no significant fiscal impact on state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

• Increasing the amount of time that a person engaged in the business of selling, distributing or handling tobacco products in Tennessee has to update information with the DOR will have no significant impact on commerce and jobs in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

Krista Lee Caroner

/jdb